

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SHREESHAY ENGINEERS PVT LTD			PAN AADCM2066Q		
	Flat/Door/Block No 23	Name Of Premises/Building/Village KAILASH NAGAR		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office M.G ROAD	Area/Locality GHATKOPAR(EAST)				
	Town/City/District MUMBAI	State MAHARASHTRA	Pin/ZipCode 400077	Status Pvt Company		
	Designation of AO(Ward/Circle) CIRCLE 14(3)(2)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 272610841301017			Date(DD/MM/YYYY) 30-10-2017		
	1	Gross total income			1	874122
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	874120
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	364653	
5	Interest payable			5	11144	
6	Total tax and interest payable			6	375797	
7	Taxes Paid	a	Advance Tax	7a	101000	
		b	TDS	7b	177412	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	97385	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	375797	
8	Tax Payable (6-7e)			8	0	
9	Refund (7c-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KISHORE PATEL in the capacity of DIRECTOR
 having PAN AABPP0433B from IP Address 103.242.123.35 on 30-10-2017 at MUMBAI
 Dsc SI No & issuer 2223596760645790121CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : SHREESHAY ENGINEERS PVT LTD

Address : 23 KAILASH NAGAR
M.G ROAD , GHATKOPAR(EAST)
MUMBAI-400077
MAHARASHTRA
Email ID : dkpgroup1501@gmail.com

Date of Formation : 04/04/1995

PAN : AADCM2066Q
Ward No. : CIRCLE 14(3)(2)

Status : 13-Private Company
Residential Status : 01-Resident

Due Date of Filing Return : 31/10/2017
Previous Year : 31/03/2017

vide Notification No. : F. No. 225/270/2017/ITA.II dtd.31/08/2017

Expected Date of Filing Return : 31/10/2017

Company Identification No (CIN) : U67190MH1995PTC087145

COMPUTATION OF TAXABLE INCOMEHEADS OF INCOME

- PROFIT/GAINS OF BUSINESS/PROFESSION	1037418
- INCOME FROM OTHER SOURCES	874122
Less : Set-off of Brought Forward Business Loss	1037418
GROSS TOTAL INCOME	<u>874122</u>
NET TAXABLE INCOME	874122
Rounded off to	874120

TAX POSITION

Tax payable on Income of Rs.874120		262236		
Add : Education Cess @ 2 %		5245		
Add : Secondary Education Cess @ 1 %		2622		
Total Tax payable	(a)	270103		
Tax payable u/s 115JB on Rs.1913689		354032		
Add : Education Cess @ 2 %		7081		
Add : Secondary Education Cess @ 1 %		3540		
Tax payable u/s 115JB on Rs.1913689	(b)	364653		
Tax payable	(greater of a or b)	<u>364653</u>		
NET TAX PAYABLE		364653		
<u>Less : Tax Deducted/Collected at Source</u>				
- TDS on Section 194A	87412			
- TDS on Section 194J	90000	<u>177412</u>		
		187241		
<u>Less : Advance Tax Paid</u>				
Bank and Branch	BSR Code	Date Of Payment	Challan No	Amount
	0350218	14/06/2016	02164	12000
	0350218	14/09/2016	00603	27000
	0350218	13/12/2016	02678	21000
	0350218	14/03/2017	04825	41000
				<u>101000</u>
				86241
<u>Add : Interest Payable</u>				
u/s 234 B			6034	
u/s 234 C			5110	<u>11144</u>
				97385
<u>Less : Self-Assessment Tax Paid</u>				
Bank and Branch	BSR Code	Date Of Payment	Challan No	Amount

SHREESHAY ENGINEERS PVT LTD (DKP 030)**A.Y. 2017-2018**

CORPORATION BANK, GHATKOPAR EAST 0350766 28/10/2017 50603 97385 97385

0

BALANCE PAYABLE (Rounded off)**NIL**Statement Of Carried Forward Losses

Nature of Loss	Assessment Year	B/F Loss	Set-Off	C/F Loss
Business Loss	2012-2013	121670	121670	0
Business Loss	2013-2014	654003	654003	0
Business Loss	2014-2015	1103861	261745	842116
Long Term Capital Loss	2013-2014	2205157	0	2205157
		<u>4084691</u>	<u>1037418</u>	<u>3047273</u>

Statement Of Carry Forward of Tax Credit u/s 115JAA (MAT)

Assessment Year	Brought Forward	Set-Off	Carried Forward
2017-2018			94550
	<u>0</u>	<u>0</u>	<u>94550</u>

Nature of Interest	Rate %	Tax Payable	Tax paid	Qualifying Amount	No. of Months	Interest
u/s234B	1	187241	101000	86200	7	6034
u/s234C (June)	1	28086	12000	16000	3	480
u/s234C (1	84258	39000	45200	3	1356
u/s234C (December)	1	140431	60000	80400	3	2412
u/s234C (March)	1	187241	101000	86200	1	862

BUSINESS INCOMEBusiness Income of SHREESHAY ENGINEERS PVT LTD

Net Profit as per Profit & Loss Account		1913689
<u>Less : Items allowable/considered separately</u>		
- Income credited to P/L A/c to be considered on presumption	0	
- Depreciation as per Income Tax Act	2149	
- - Income from Other Source	<u>874122</u>	876271
<u>Add : Amounts not credited to P/L A/c, but taxable</u>		
- Income taxed on presumptive basis	<u>0</u>	
		<u>1037418</u>
Add: Share of Income from Firm/AOP/BOI not included in P&L A/c		0
TAXABLE BUSINESS INCOME		<u>1037418</u>

Depreciation Chart : SHREESHAY ENGINEERS PVT LTD

Nature Of Assets	Rate %	Opening WDV	Addition > 180 Days	Addition < 180 Days	Sale Value	Total	Depreciation	Closing WDV
Machinery and Plant	60	4	0	0	0	4	2	2
Machinery and Plant	15	14316	0	0	0	14316	2147	12169
		<u>14320</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14320</u>	<u>2149</u>	<u>12171</u>

WORKING OF PROFIT U/S 115JB (MAT)

Net Profit as per Profit and Loss Account	1338688
Add : (If Debited to Profit and Loss Account)	
- Income Tax Paid / Payable	<u>575001</u>
Book Profit u/s 115JB	<u>1913689</u>

INCOME FROM OTHER SOURCES

INTEREST INCOME

- Interest On Fd	874122	874122	874122
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<u>TAXABLE INCOME FROM OTHER SOURCES</u>			<u>874122</u>
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SHREESHAY ENGINEERS PVT LTD
23, KAILAS NAGAR, M.G ROAD, GHATAKOPAR EAST, MUMBAI-400077

Note 1: Significant Accounting Policies & Notes on Accounts

1. Significant Accounting Policies:

- A. **Basis of Accounting:** - The financial statements are prepared under Historical cost convention on an accrual basis and are consistent with generally accepted accounting principles.
- B. **Use of Estimates:** - The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.
- C. **Revenue Recognition:**
Sales revenue is recognised accordance with the provisions of Accounting Standard (AS) 9 on Revenue Recognition, read with Guidance Note on "Recognition of Revenue by Real Estate Developers". Revenue is computed based on the "percentage of completion method." Rent income is recognised in accordance with the terms of the agreement. Interest income is recognised on a time proportion basis taking into account the amount outstanding and rate applicable. Dividend Income is accounted as and when the right to receive arises. Other items of income are accounted on accrual basis of accounting.
- D. **Impairment of Assets:** - An Asset is concerned as impaired in accordance with Accounting Standard 28 "on impairment of Assets" when at balance sheet date there are indication of impairment & the carrying amount of the Asset, or where applicable the cash generation unit to which the asset belongs exists in recoverable amount i.e the higher of assets net selling price & value in use. There were no reduction or gain against the carrying amount to the recoverable amount and no effect for the impairment is recognized.
- E. **Foreign Exchange Transactions:** - There is no foreign currency transaction hence there is no exchange difference.
- F. **Inventories:**
- a) Land and plots other than area transferred to construction work-in-progress of constructed properties at the commencement of construction are valued at lower of cost/approximate average cost/as revalued on conversion to stock and net realisable value. Cost includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, estimated internal development costs and external development charges.
- b) Construction work-in-progress of constructed properties other than Special Economic Zone (SEZ) projects includes the cost of land (including development rights and land under agreements to purchase), internal development costs, external development charges, construction costs, overheads, borrowing cost, development/ construction materials and is valued at lower of cost/ estimated cost and net realizable value.

c) Development rights represents amount paid under agreement to purchase land/ development rights and borrowing cost incurred by the Company to acquire irrevocable and exclusive licenses/ development rights in identified land and constructed properties, the acquisition of which is at an advanced stage.

d) Construction/development material is valued at lower of cost and net realizable value.

- G. **Employee Benefits:** - The Company has not commenced its commercial activities & no employee is in the payroll of the company, Hence AS 15 "Employee Benefits" issued by ICAI is not applicable.
- H. **Provision for Deferred Tax:** - The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.
- I. **Provision, Contingent Liabilities and Contingent Assets:** - Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured as the best estimate of the expenditure required settling the present obligation at the Balance Sheet Date & are not discounted to its Present Value.

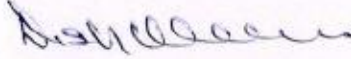
Contingencies:- Contingent Liabilities as defined in Accounting Standard 29 on "Provision Contingent Liabilities & Contingent Assets " are disclosed by way of Notes to Accounts. Provision is made if it is probable that an outflow of Future Economic Benefits will be required for an Item previously dealt with as a contingent Liability. There was no transaction covered under this category & no provision has been made during this year.

- J. **Accounting for Taxes on Income:** - Income Taxes are accounted for in accordance AS 22 "Accounting for Taxes & Income" issued by ICAI. Tax expenses comprise both Current & Deferred Tax. Current Tax is measured at the amount expected to be paid to / recovered from the Tax Authorities using the applicable Tax Rates. Deferred Tax Assets & Liabilities are recognized for future Tax Consequences attributable to Timing Difference between Taxable Income & accounting Income that are capable of reversing in one or more subsequent periods and or measured using relevant enacted tax rates. At each balance sheet, the Company re- assesses unrecognized Deferred Tax Assets to the extent they have become reasonably certain or virtually certain of realization, as the case may be. As the Company Still has not commenced its operation no income was generated & hence no provision for taxation & deferred taxation has been recognized.

K. Disclosure on Specified Bank Notes (SBNS) Held and transactions transacted during the period from 8th November, 2016 to 30th December, 2016 are as under:

Particulars	SBNS	Other Denomination Notes	Total
Closing cash in hand as on 8th November, 2016	3,50,000	7,302	3,57,302
Add: Permitted receipts	NIL	NIL	NIL
Less: Permitted payments	NIL	150	150
Less: Amount Deposited in banks	3,50,000	NIL	3,50,000
Closing cash in hand as on 30th December 2016	NIL	7,302	7,302

For VINOD .K. MEHTA & CO.
Chartered Accountants
Firm Registration No. 111508W



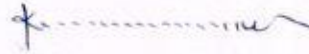
DIVYESH V MEHTA

Partner

Membership No.044293

PLACE: 21.09.17

For SHREESHAY ENGINEERS PRIVATE LIMITED

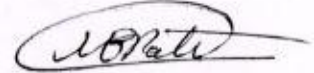


KISHORE PATEL

Director

DIN: 00990345

PLACE:



NISHA PATEL

Director

DIN : 00990278

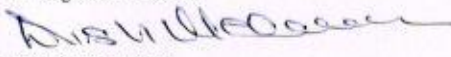
SHREESHAY ENGINEERS PVT LTD

Cash Flow Statement as on 31st March,2017

PARTICULARS	As at 31st March,2017	As at 31st March,2016
	Rupees	Rupees
	Actual	Actual
PROFIT AFTER TAX AS PER P&L A/C	1,338,688	446,839
ADD: NON CASH EXPENDITURES		
PRELIMINARY EXPENSES	-	-
PROFIT ON SALE OF FIXED ASSETS	-	-
DEPRECIATION	-	-
PROVISION FOR TAXATION	357,907	191,916
DEFERRED TAX ASSETS	(2,713)	(3,546)
(PART A)	1,693,882	635,209
ADD: CASH GENERATED FROM OPERATING ACTIVITIES		
INCREASE/ DECREASE IN CURRENT ASSETS	22,508	2,000
INCREASE/ DECREASE IN CURRENT LIABILITIES	169,599	-
(PART B)	192,107	2,000
ADD: CASH GENERATED FROM INVESTING ACTIVITIES		
INCREASE/DECREASE IN FIXED ASSETS	-	-
INCREASE/DECREASE IN INVESTMENTS (OTHER NON CURRENT ASSETS)	(3,428,724)	(60,795)
INCREASE/DECREASE IN LOANS AND ADVANCES	(912,633)	1,655
(PART C)	(4,341,357)	(59,140)
ADD: CASH GENERATED FROM FINANCING ACTIVITIES		
INCREASE/DECREASE IN SHARE CAPITAL	-	-
INCREASE/DECREASE IN TERM LOANS	(408,000)	18,000
INCREASE/DECREASE IN RESERVES	(357,907)	(191,915)
(PART D)	(765,907)	(173,915)
INCREASE/ DECREASE IN CASH DURING THE YEAR (PART A + B + C + D)	(3,221,275)	404,154
OPENING CASH AND CASH EQUIVALENTS	11,772,129	11,367,975
CLOSING CASH AND CASH EQUIVALENTS	8,550,853	11,772,129

As per our Report of even date
For **VINOD K. MEHTA & CO.,**
Chartered Accountants

Firm Regn No : 111508W


DIVYESH V. MEHTA

Partner

Membership No : 044293

Place : Mumbai

Date : 04.05.17

For and on behalf of the Board
SHREESHAY ENGINEERS PRIVATE LIMITED



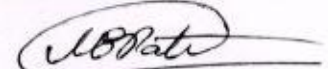
KISHOR PATEL

Director

DIN NO. : 00990345

Place : Mumbai

Date :



NISHA PATEL

Director

DIN NO. : 00990278

Place : Mumbai

Date :


SHREESHAY ENGINEERS PRIVATE LIMITED


Profit and Loss statement for the year ended 31st March, 2017


Particulars	Note No	As at 31st March, 2017 Rupees	As at 31st March, 2016 Rupees
I. Revenue from operations	15	900,000	-
II. Other Income	16	1,317,405	990,228
III. Total Revenue (I + II)		2,217,405	990,228
<i>IV. Expenses:</i>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	17	262,664	316,309
Financial costs		-	-
Depreciation and amortization expense		-	-
Other expenses	18	41,052	38,710
Total Expenses		303,716	355,019
V. Profit before exceptional and extraordinary items and tax	(III - IV)	1,913,689	635,209
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		1,913,689	635,209
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		1,913,689	635,209
X. Tax expense:			
(1) Current tax		357,907	191,916
(2) Deferred tax		2,713	3,546
(3) Short/Excess Provision for Tax		219,807	
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	-	-
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		1,338,688	446,839
XVI. Earning per equity share:			
(1) Basic		2.68	0.89
(2) Diluted			
Significant Accounting Policies and Notes on Accounts	1 to 18		

As per our Report of even date
For VINOD K. MEHTA & CO.,
 Chartered Accountants
 Regn. No. 111508W

For and on behalf of the Board
 SHREESHAY ENGINEERS PRIVATE LTD


 DIVYESH V., MEHTA
 Partner
 Membership No : 044293


 KISHOR PATEL
 Director
 DIN NO. : 00990345


 NISHA PATEL
 Director
 DIN NO. : 00990278

Place : Mumbai
 Date : 01.09.17

Place : Mumbai
 Date :

Place : Mumbai
 Date :

SHREESHAY ENGINEERS PVT LTD

BALANCE SHEET FOR THE YEAR ENDED 31/03/2017

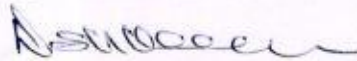
Particulars	Note no.	As at 31st March, 2017 Rupees	As at 31st March, 2016 Rupees
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	4,850,200	4,850,200
(b) Reserves and Surplus	3	8,246,187	6,907,499
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	654,360	1,062,360
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	187,253	220,811
(c) Other current liabilities	6	203,157	-
(d) Short-term provisions			
Total		14,141,157	13,040,870
II. Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	7	3,391	3,391
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8	3,638,300	-
(c) Deferred tax assets (Net)		6,259	3,546
(d) Long term loans and advances	9	1,014,761	102,128
(e) Other non-current assets	10	-	209,576
(2) Current assets			
(a) Current investments			
(b) Inventories	11	74,100	74,100
(c) Trade receivables	12	810,000	-
(d) Cash and cash equivalents	13	8,550,854	11,772,129
(e) Short-term loans and advances			
(f) Other current assets	14	43,492	876,000
Significant Accounting Policies and Notes on Accounts	1 to 18		
Total		14,141,157	13,040,870

As per our Report of even date

For VINOD K. MEHTA & CO.,

Chartered Accountants

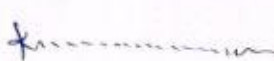
Regn. No. 111508W



DIVYESH V. MEHTA
Partner
Membership No : 044293

Place : Mumbai
Date : 04.09.17

For and on behalf of the Board
SHREESHAY ENGINEERS PRIVATE LIMITED



KISHOR PATEL
Director
DIN NO. : 00990345

Place : Mumbai
Date :



NISHA PATEL
Director
DIN NO. : 00990278

Place : Mumbai
Date :

SHREESHAY ENGINEERS PRIVATE LIMITED

SHAREHOLDERS FUND
SHARE CAPITAL

NOTE 2

	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rupees	Rupees
A	AUTHORISED CAPITAL 500000 Equity Shares of Rs. 10 each	5,000,000	5,000,000
	ISSUED, SUBSCRIBED & PAID UP CAPITAL 485020 Equity shares of Rs. 10 each fully paid up	4,850,200	4,850,200
	TOTAL	4,850,200	4,850,200

Additional Information

1 The Reconciliation of subscribed and Paid up share capital is set out below

		As at 31st March, 2017 Rupees		As at 31st March, 2016 Rupees	
		No of Shares	Amount	No of Shares	Amount
ADD:	At the beginning of the year	500,000.00	5,000,000.00	500,000.00	5,000,000.00
	Shares allotted during the year	-	-	-	-
	TOTAL	500,000.00	5,000,000.00	500,000.00	5,000,000.00

2 Shareholders holding shares above 5%

		As at 31st March, 2017 Rupees		As at 31st March, 2016 Rupees	
		No of Shares	In percentage	No of Shares	In percentage
1)	N B. Patel	99,010	20.41%	99,010	20.41%
2)	K D Patel	189,010	38.97%	94,010	19.38%
3)	J D Patel	-	0.00%	190,000	39.17%
4)	A K. Patel	98,000	20.21%	98,000	20.21%
		95,000	19.59%		

- 3 The company has only one class of share capital namely ordinary Shares having a face value of Rs 10 per share.
- In Respect of every Ordinary Share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such Ordinary Share bears to the total paid up ordinary capital of the company
 - The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.
 - In the event of liquidation, the Shareholders of ordinary shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

SHREESHAY ENGINEERS PRIVATE LIMITED

SHAREHOLDERS FUND
RESERVES AND SURPLUS

NOTE 3

Particulars		As at 31st March,2017 Rupees		As at 31st March,2016 Rupees
Surplus - Balancing Statement of Profit & Loss				
Balance brought down from last year	6,907,499		6,460,660	
Current Years Profit and Loss	1,338,688		446,839	
Transitional effect on revision of Depreciation on useful life of assets in accordance with Schedule II		8,246,187		6,907,499
TOTAL		8,246,187		6,907,499

NON CURRENT LIABILITIES
OTHER LONG TERM LIABILITIES

NOTE 4

Particulars		As at 31st March,2017 Rupees		As at 31st March,2016 Rupees
<u>Unsecured Borrowings</u>		23,360		23,360
<u>Deposits</u>	631,000	631,000	1,039,000	1,039,000
<u>Other Loans</u>				
TOTAL		654,360		1,062,360

SHREESHAY ENGINEERS PRIVATE LIMITED

NOTE 5
CURRENT LIABILITIES
TRADE PAYABLES

Particulars	As at 31st March,2017 Rupees	As at 31st March,2016 Rupees
Trade Payables	187,253	220,811
	187,253	220,811

NOTE 6
CURRENT LIABILITIES
OTHER CURRENT LIABILITIES

Particulars	As at 31st March,2017 Rupees	As at 31st March,2016 Rupees
Other Current Liabilities	-	-
Provision for Taxation	174,045	-
Creditors for Expenses	29,112	-
TOTAL	203,157	-

SHRESHAY ENGINEERS PRIVATE LIMITED

NOTE 7 SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT AS ON 31.03.2017

PARTICULARS	WDV AS ON 01/04/2016	ADDN BEFORE 30/09/2016	ADDN AFTER 30/09/2016	WDV AS ON 31/03/2017	BALANCE AS ON 01/04/2016	ADJUSTMENT / DEDUCTION	AMOUNT OF DEPRECIATI ON	BALANCE AS ON 31/03/2017	WDV AS ON 31/03/2017	WDV AS ON 31/03/2016
COMPUTER	59,800	-	-	59,800	59097	-	-	59,097	703	-
EPBAX SYSTEM	53,768	-	-	53,768	51080	-	-	51,080	2,688	2,688
TOTAL	113,568	-	-	113,568	110177	-	-	110,177	3,391	3,391

SHREESHAY ENGINEERS PRIVATE LIMITED

NOTE 8 NON CURRENT INVESTMENTS (valued at cost, unless stated otherwise)

	Particulars	As at 31st March,2017 Rupees	As at 31st March,2016 Rupees
	<u>Unsecured, Convertible Debentures</u> DKP Designers and Creators Pvt Ltd	3,638,300	
		3,638,300	-

LONG TERM LOANS AND ADVANCES

NOTE 9 (Unsecured, considered good, unless otherwise specified)

	Particulars		As at 31st March,2017 Rupees		As at 31st March,2016 Rupees
a	DEPOSITS		24,711		96,628
b	<u>Other Loans and Advances</u>	25,500	25,500		5,500
c	Balance with government Authorities		964,550		
	TOTAL		1,014,761		102,128

NOTE 10 OTHER NON CURRENT ASSETS

	Particulars		As at 31st March,2017 Rupees		As at 31st March,2016 Rupees
a	OTHERS		-		209,576
	TOTAL		-		209,576

NOTE 11 INVENTORIES

(At cost or net realisable value whichever is Lower)

	Particulars	As at 31st March,2017 Rupees	As at 31st March,2016 Rupees
a	Finished goods	74,100	74,100
	TOTAL	74,100	74,100

SHREESHAY ENGINEERS PRIVATE LIMITED

CURRENT ASSETS

NOTE 12 TRADE RECEIVABLES

	Particulars		As at 31st March,2017 Rupees		As at 31st March,2016 Rupees
i	<u>Outstanding for period exceeding 6 months from the due date:</u> Secured, considered good; Unsecured, considered good; Doubtful				
ii	<u>Others</u> Secured, considered good; Unsecured, considered good; Doubtful	810,000	810,000		-
	TOTAL		810,000		-

CURRENT ASSETS

NOTE 13 CASH AND CASH EQUIVALENTS

	Particulars	As at 31st March,2017 Rupees	As at 31st March,2016 Rupees
i	<u>Cash and cash equivalents shall be classified as:</u> Balances with banks Cash on hand FDR	118,552 7,302 8,425,000	11,826 335,303 11,425,000
	TOTAL	8,550,854	11,772,129

CURRENT ASSETS

NOTE 14 OTHER CURRENT ASSETS

	Particulars		As at 31st March,2017 Rupees		As at 31st March,2016 Rupees
	<u>Others (specify nature)</u> Duties & Taxes Prepaid Professional Taxes Interest Receivable			870,000 6,000	876,000
		4,000 39,492	43,492		
			43,492		876,000

SHREESHAY ENGINEERS PRIVATE LIMITED

NOTE 15 REVENUE FROM OPERATIONS

	Particulars		As at 31st March,2017 Rupees		As at 31st March,2016 Rupees
	Consultancy Fees		900,000		-
	TOTAL		900,000		-

SHREESHAY ENGINEERS PRIVATE LIMITED

NOTE 16 OTHER INCOME

	Particulars	As at 31st March,2017 Rupees	As at 31st March,2016 Rupees
a)	Other Income	874,122	990,228
	Rebate and Settlement	443,283	-
	TOTAL	1,317,405	990,228

SHREESHAY ENGINEERS PRIVATE LIMITED

NOTE 17 EMPLOYEE BENEFITS EXPENSES

	Particulars	As at 31st March,2017 Rupees	As at 31st March,2016 Rupees
	Salaries , Wages , Bonus , etc., Staff Welfare Expenses	262,389 275	316,309 -
	TOTAL	262,664	316,309

NOTE 18

OTHER EXPENSES

		Particulars	As at 31st March,2017 Rupees	As at 31st March,2016 Rupees
	a	Rates and taxes, excluding, taxes on income	5,750	5,950
		<u>Administrative Expenses</u>		
		Insurance Charges		
		Office Expenses	-	40
		Legal & Professional Charges	14,575	14,535
		Printing and Stationery	-	1,350
		Bank Charges	6	-
		<u>Selling & Distribution Expenses</u>		
		Telephone & Telex Charges	2,935	3,835
		<u>Professional Fees</u>		
		ROC Fees	6,286	1,500
		Payments to the auditors as Auditor	11,500	11,500
		TOTAL	41,052	38,710

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SHREESHAY ENGINEERS PVT. LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of SHREESHAY ENGINEERS PVT. LTD. ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our Separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would have impact on its financial position.
 - ii. The Company did not have material foreseeable losses on long-term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
 - iv. The Company has provided requisite disclosures in its Financial Statements as to dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th December, 2016. Based on Audit Procedures performed and the representations provided to us by the management we report that the disclosures are in accordance with the books of accounts maintained by the Company. [Refer Notes to accounts. Note no. 1 (K)]

For Vinod K Mehta & Co.,

Chartered Accountants

(Firm Registration No. : 111508W)



Divyesh V Mehta

Partner

Membership No.:044293

Place: Mumbai

Date: 01.05.17

"ANNEXURE A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under "Report on other legal and regulatory requirements" of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act,2013 ("the Act")

We have audited the Internal Financial Control over financial reporting of PATEL CREATORS & CONSTRUCTORS PRIVATE LIMITED ("the Company") as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year then ended.

Management Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

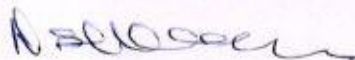
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For Vinod K Mehta & Co.,

Chartered Accountants

(Firm Registration No. : 111508W)



Divyesh V Mehta

Partner

Membership No.:044293

Place: Mumbai

Date: 04.03.17

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 2 under "Report on other legal and regulatory requirements" of our report of even date)

1. In respect of its fixed assets:

a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

b. As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

c. According to the information and explanations given to us and the title deeds/lease deeds and other records examined by us, we report that the title deeds / lease deeds in respect of all the immovable properties of land which are freehold, immovable properties of land that have been taken on lease and disclosed as fixed assets in the financial statement and buildings are held in the Company's name or in the Company's erstwhile name as at the balance sheet date.

2. As explained to us, physical verification of the inventories have been conducted at reasonable intervals by the management, which in our opinion is reasonable, having regard to the size of the Company and nature of its inventories. No material discrepancies were noticed on such physical verification.

3. The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Consequently, the requirement of clause (iii) (a) to clause (iii) (c) of paragraph 3 of the Order is not applicable to the Company.

4. The Company has not directly or indirectly advanced loan to the persons covered under section 185 of the Act or given guarantees or securities in connection with the loan taken by such persons. The Company has not made any investments or given any loan or any guarantee or security in connection with the loan to any person or body corporate covered under Section 186 of the Act during the year and has complied with the provisions of Section 186 of the Act, in respect of investments, loans, guarantee or security outstanding at the year end.

5. According to the information and explanations given to us, the Company has not accepted any deposits nor has any unclaimed deposit within the meaning of the provisions of Sections 73 to 76 or any other relevant provision of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.

6. Reporting under clause 3(vi) of the Order is not applicable as the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014 read with Section 148 of Companies Act, 2013.

7. In respect of Statutory dues :

(a) According to the records of the company , undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have been regularly deposited with appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues, were outstanding as at March 31, 2017 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess on account of any dispute, which have not been deposited.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9. The Company has not raised money by way of initial public offer (including debt instruments) or term loan and hence clause (ix) of paragraph 3 of the Order is not applicable to the Company.

10. Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per information and explanations given to us, no fraud by the Company is noticed or reported during the year nor have we been informed of any such instance by the Management.

11. In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of the Section 197 read with Schedule V to the Act.

12. In our opinion the company is not a nidhi company. Therefore, the provisions of clause (xii) of paragraph 3 of the Order are not applicable to the Company.

13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence clause (xiv) of paragraph 3 of the Order is not applicable to the Company.

15. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transaction with the Directors or Persons connected with them and covered under Section 192 of the Act. Hence, clause (xv) of paragraph 3 of the Order is not applicable to the Company.

16. To the best of our knowledge and as explained, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Vinod K Mehta & Co.,
Chartered Accountants
(Firm Registration No. : 111508W)



Divyesh V Mehta
Partner
Membership No.:044293

Place: Mumbai
Date: 04.09.17