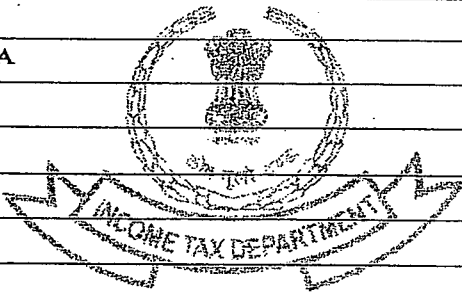


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2012-13[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,
ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION		Name SHREESHAY ENGINEERS PRIVATE LIMITED		PAN AADCM2066Q		
		Flat/Door/Block No 23,	Name Of Premises/Building/Village KAILAS NAGAR,	Form No. which has been electronically transmitted ITR-6		
		Road/Street/Post Office M G ROAD,	Area/Locality GHATKOPAR (EAST)	Status		
		Town/City/District MUMBAI	State MAHARASHTRA	Pin 400077	PVT COMPAT	
		Designation of AO (Ward/Circle) DC/ACIT CIR 10(2)		Original or Revised	Original	
		E-filing Acknowledgement Number 491603001220912	Date (DD/MM/YYYY) 22-09-2012			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	126767
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a Advance Tax	7a	11000	
		b TDS	7b	57624		
		c TCS	7c	0		
	d Self Assessment Tax	7e	0			
	e Total Taxes Paid (7a+7b+7c+7d)			7e	68624	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	68624	

This return has been digitally signed by **KISHORE D PATEL**
in the capacity of **DIRECTOR** having PAN **AABPP0433B** from
IP Address **120.62.181.83** on **22-09-2012** at **MUMBAI**
Dsc SI no **477056542830727637280180ST=AP,**
& issuer **EMAILADDRESS=admin@cs-ca.tcs.co.in, L=Hyderabad, CN=Tata**

**AADCM2066Q06491603001220912FAF99711B9D4E1F4EF06B40265E3C
86B8CA712A6**

Shreeshay engineers private limited

23, Kailas Nagar, M. G. Road, Ghatkopar (E), Mumbai - 400 077 Tel.: 2515 0812 / 3295 7361 • Fax : 2516 6607

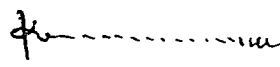
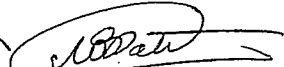
NOTICE

Notice is hereby given that Seventeenth Annual General Meeting of SHREESHAY ENGINEERS PRIVATE LIMITED will be held at 10.30 AM on 29th Day of September, 2012 at Registered Office of the Company at 23, Kailas Nagar, M.G. Road, Ghatkopar (E), Mumbai – 400 077 to transact the following business :-

ORDINARY BUSINESS :

- (i) To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012 and the Profit and Loss Account for the year ended on that date together with the Auditor's and Director's Report thereon.
- (ii) To appoint Auditor's hold office from the conclusion of this meeting until the Conclusion of the next Annual General Meeting of the company and determine their remuneration.

BY ORDER OF BOARD OF DIRECTORS
FOR SHREESHAY ENGINEERS PRIVATE LIMITED

 
DIRECTOR DIRECTOR

REGISTERED OFFICE
23, Kailas Nagar,
M.G. Road,
Ghatkopar (E),
Mumbai – 400 077

Date: 22nd August, 2012

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING MAY PPOINT A PROXY TO ATTEND AND TOVE ON A POLL INSTEAD OF HIMSELF A PROXY MAY NOT BE A MEMBER OF THE COMPANY

DIRECTORS' REPORT

To,
The Members,

1. Your Directors have pleasure in presenting their Seventeenth Annual Report together with the audited statement of accounts for the year ended 31st March, 2012.

2. Financial Results :

Particulars	Current Year	Previous Year
Net Profit / (Loss)	264,549	393,075
Less: Provision for taxation	Nil	35,000
	264,549	358,075
Less:		
Excess of Income Tax paid over Provision for Income Tax – AY 2009-10	390,402	Nil
Add:		
Balance brought forward from last year	6,794,704	6,436,629
Amount available for appropriation	6,668,851	6,794,704
<u>Appropriations:</u>		
Proposed Dividend	Nil	Nil
Balance retained in P & L Account	6,668,851	6,794,704

3. Particulars of Employees:-

The Company had no employee in the category indicated under section 217(2A) of the Companies Act, 1956.

4. Particulars u/s 217(1) (E) of the Companies Act, 1956 and the Companies (Disclosure of particulars in the Report of Board of Directors' Rules, 1988

(a) Conservation of Energy	N.A.
(b) Technology Absorption	N.A.
(c) Foreign Exchange Earnings & Out goings	Nil

5. **Auditors :**

The members are requested to appoint Auditors for the Current Year and to fix their remuneration.

6. **Dividend :**

No dividend is proposed for the year.

7. Compliance Certificate u/s 383A of the Companies Act, 1956 from practicing Company Secretary is attached with the Report.

8. **Directors' Responsibility Statement :**

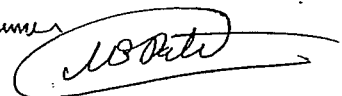
Pursuant to Section 217 (2AA) of the Companies Act, 1956, your Directors confirm the following :

- (i) In the preparation of annual accounts, the applicable accounting standards have been followed.
- (ii) Your directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period and of the Profit of the company for that period.
- (iii) Your directors have taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud & other irregularities.
- (iv) Your directors have prepared the Statements of Accounts for the year ended on March 31, 2012 on a Going Concern basis.

BY ORDER OF BOARD OF DIRECTORS
FOR SHREESHAY ENGINEERS PRIVATE LIMITED



DIRECTOR



DIRECTOR

PLACE: MUMBAI.

DATE: 22nd August, 2012

SHREESHAY ENGINEERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2012

	NOTE NO.	AS ON 31.03.12 RUPEES	AS ON 31.03.11 RUPEES
EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUNDS :			
a. Share Capital	B.1	4,850,200	4,850,200
b. Reserves and Surplus	B.2	6,668,851	6,794,704
c. Money Received against share warrants		-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3. NON-CURRENT LIABILITIES:			
a. Long Term Borrowings	B.3	851,360	1,503,360
b. Deferred Tax Liabilities (Net)		-	-
c. Other Long Term Liabilities		-	-
d. Long-term provisions		-	-
4. CURRENT LIABILITIES			
a. Short Term Borrowings		-	-
b. Trade Payables	B.4	237,582	254,124
c. Other Current Liabilities	B.5	1,039,000	1,381,486
d. Short-term provisions	B.6	775,000	905,369
TOTAL		14,421,993	15,689,243

ASSETS

1. NON CURRENT ASSETS:			
a. Fixed Assets			
i. Tangible Assets	B.8	31,153	37,173
ii. Intangible Assets		-	-
iii. Capital Work-in-progress		-	-
iv. Intangible assets under development		-	-
b. Non-current Investments	B.9	6,831,470	6,406,137
c. Deferred Tax Assets (net)		-	-
d. Long term Loans and Advances	B.10	1,907,186	2,347,613
e. Other non-current assets		-	-
2. CURRENT ASSETS:			
a. Current Investments		-	-
b. Inventories		74,100	74,100
c. Trade Receivables		-	-
d. Cash and Cash Equivalents	B.11	5,578,084	6,824,220
e. Short Term Loans & Advances		-	-
f. Other Current Assets		-	-
TOTAL		14,421,993	15,689,243

Significant Accounting Policies and
Notes forming part of the Accounts

As per our attached report of even date

For Manoj Ashra & Associates
Chartered Accountants
Firm's Registration No. 106015W


For and on behalf of Board of Directors
For Shreeshay Engineers Private Limited


(Manoj Ashra)

Proprietor
M.N. 036914
Place: Mumbai
Date: 22nd August, 2012




Director


Director

SHREESHAY ENGINEERS PRIVATE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2011 TO 31ST MARCH 2012

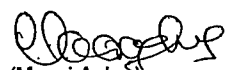
	NOTE NO.	AS ON 31.03.12 RUPEES	AS ON 31.03.11 RUPEES
INCOME:			
a) Income from Operations	B.12	-	-230
b) Other Income	B.13	1,001,570	826,250
	TOTAL	1,001,570	826,020
EXPENSES:			
a) Employee Benefit Expenses	B.14	510,818	238,343
b) Finance Cost		-	-
c) Depreciation and Amortization Expense	B.8	6,020	7,650
d) Other Expenses	B.15	220,183	186,952
	TOTAL	737,021	432,945
Profit/(Loss) Before Tax		264,549	393,075
Tax Expense:			
Current Tax		-	35,000
Deferred Tax		-	-
Profit/(Loss) for the period		264,549	358,075
Earnings Per Equity Share of Par Value Rs.10/- each			
a) Basic		0.55	0.74
b) Diluted		0.55	0.74

Significant Accounting Policies and
Notes forming part of the Accounts

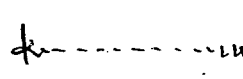

As per our attached report of even date

For Manoj Ashra & Associates
Chartered Accountants
Firm's Registration No. 106015W

For and on behalf of Board of Directors
For Shreeshay Engineers Private Limited


(Manoj Ashra)
Proprietor
M.N.036914
Place: Mumbai
Date: 22nd August, 2012



 Director  Director

SHREESHAY ENGINEERS PRIVATE LIMITED

(FINANCIAL YEAR: 01.04.2011 TO 31.03.2012)

NOTE No. A

SIGNIFICANT ACCOUNTING POLICIES:
BASIS FOR PREPARATION OF FINANCIAL STATEMENTS:

1. The Financial statements have been prepared in accordance with the relevant provisions of the Companies Act, 1956.
2. Provision for Taxation is computed as per Total Income returnable under the Income Tax Act 1961, taking into account available deductions.
3. No provision has been made for liabilities which are contingent in nature.
4. The Company has undertaken in the year construction project in the form of extension of existing Kailas Jyot building by loading TDR.
5. The Company has prepared its Accounts in terms of Accounting Standards issued by The Institute of Chartered Accountant of India.
6. The Company follows the method of accounting for revenue recognition prescribed by Accounting Standard – 9, where under on passing of the property in goods, the revenue is recognized in the books.
7. Advances received from intending purchaser of flats represents advances towards flats whose construction work is not completed and possession is not given.
8. Fixed Assets are stated at cost less written down value, calculated after providing depreciation as per the Companies Act, 1956.
9. Quoted Investments are stated at lower of Market value or Cost.



Shreeshay Engineers P. Ltd.


Director/Authorised Signatory

SHREESHAY ENGINEERS PRIVATE LIMITED

B. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2012

The Financial Statements have been prepared in the format prescribed by the Revised Schedule VI to the Companies Act, 1956. Previous year figures have been recast/restated to confirm to the classification of the current year. Amount in the financial statements are presented in Rupees.

NOTE NO.	As at 31.03.12 Rupees	As at 31.03.11 Rupees
NOTE B.1 - SHARE CAPITAL :		
<u>Authorised:</u>		
5,00,000 Equity shares of Rs.10 each with voting rights	5,000,000	5,000,000
	<u>5,000,000</u>	<u>5,000,000</u>
<u>Issued, Subscribed & Paid-up:</u>		
485,020 Equity Shares of Rs. 10 each, each with voting rights fully paid-up	4,850,200	4,850,200
TOTAL	<u>4,850,200</u>	<u>4,850,200</u>

The details of Shareholders holding more than 5% Equity shares:

Name of the shareholders:	As at 31.03.2012		As at 31.03.2011	
	Nos.	%	Nos.	%
Nisha B. Patel	99,010	20.41%	99,010	20.41%
Kishore D. Patel	94,010	19.38%	94,010	19.38%
Jethiben D. Patel	190,000	39.17%	190,000	39.17%
Anjali K. Patel	98,000	20.21%	98,000	20.21%


NOTE B.2 - RESERVES & SURPLUS:

<u>Surplus/ (Deficit) in Statement of Profit & Loss</u>		
Opening balance	6,794,704	6,436,629
Add: Additions		
Profit / (Loss) for the year	264,549	358,075
Less: Deductions		
Excess of Income Tax paid over		
Provision for Taxation A.Y. 2009-10	390,402	-
Less: Appropriations		
Closing balance	6,668,851	6,794,704
TOTAL	<u>6,668,851</u>	<u>6,794,704</u>

NOTE B.3 - LONG TERM BORROWINGS :

<u>Secured:</u>		
<u>Unsecured:</u>		
Loan and Advances from Related Parties	B.7	851,360
		1,503,360
TOTAL	<u>851,360</u>	<u>1,503,360</u>

Shreeshay Engineers P. Ltd.


Director/Authorised Signatory



SHREESHAY ENGINEERS PRIVATE LIMITED

B. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2012

NOTE B.4 - TRADE PAYABLES:

Micro, Small and Medium Enterprises

Others:

Audit Fees payable	13,788	27,576
Telephone Charges Payable	225	221
Professional Fees payable	2,758	5,516
Al-Niama Construction Co.	17,919	17,919
Dinesh Kumar Vishwakarma	2,743	2,743
Kalpna R Enterprises	15,612	15,612
Mahek Aluminium Sliding Works	27,078	27,078
Rapid Construction	4,600	4,600
Slido Aluminium Industries	35,283	35,283
Tanaji D. Pol	4,898	4,898
Unity Enterprise	73,317	73,317
Vishwakarma Engineering Works	24,686	24,686
Vithalbhaj G. Patel	14,675	14,675
TOTAL	237,582	254,124

NOTE B.5 - OTHER CURRENT LIABILITIES :

Statutory dues:

Professional Tax payable

2,125

Others:

Deposits For Legal Charges

408,000 408,000

Society Etc. Deposits - KJ-1

10,000 10,000

Society Etc. Deposits - KJ-2

621,000 961,361

TOTAL 1,039,000 1,381,486

NOTE B.6 - SHORT TERM PROVISIONS :

Provision For Tax & FBT A. Y. 2009-10

130,369

Provision For Tax A. Y. 2010-11

740,000 740,000

Provision for Tax A.Y. 2011-12

35,000 35,000

TOTAL 775,000 905,369

NOTE B.7 - LOAN AND ADVANCES FROM RELATED PARTIES:

Kishore D. Patel

352,360 821,360

Nisha.B Patel

100,000 -

Anjali K. Patel

399,000 682,000

TOTAL 851,360 1,503,360



Shreeshay Engineers P. Ltd.

[Signature]
Director/Authorised Signatory

B. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2012

NOTE B.8 - TANGIBLE ASSETS:

TANGIBLE ASSETS	Gross Block					Accumulated depreciation and impairment				Net Block	
	Balance as at 01.04.2011	Additions	Disposals	Other Adjustments	Balance As at 31.03.2012	Balance as at 01.04.2011	Depreciation / amortisation expense for the year	Other adjustments	Balance as at 31.03.2012	Balance as at 31.03.2012	Balance as at 31.03.2011
Computer (Laptops) Epbax System	59,800.00 53,768.00	- -	- -	- -	59,800.00 53,768.00	56,545.00 19,850.00	1,302.00 4,718.00	- -	57,847.00 24,568.00	1,953.00 29,200.00	3,255.00 33,918.00
Current Year	113,568.00	-	-	-	113,568.00	76,395.00	6,020.00	-	82,415.00	31,153.00	37,173.00
Previous Year	113,568.00	-	-	-	113,568.00	68,745.00	7,660.00	-	76,395.00	37,173.00	44,823.00

NOTE B.9 - NON-CURRENT INVESTMENTS : (At Cost)

	As at 31 March, 2012			As at 31 March, 2011		
	Quoted Rs.	Unquoted Rs.	Total Rs.	Quoted Rs.	Unquoted Rs.	Total Rs.
INVESTMENT IN EQUITY INSTRUMENTS	-	-	-	-	-	-
INVESTMENT IN PREFERENCE SHARES	-	-	-	-	-	-
INVESTMENT IN DEBENTURES AND BONDS	-	-	-	-	-	-
INVESTMENT IN PARTNERSHIP FIRMS	-	-	-	-	-	-
OTHER NON - CURRENT INVESTMENTS	-	-	-	-	-	-
HFDC Cash Management Fund - Liquid Fund	6,831,470	-	6,831,470	6,406,137	-	6,406,137
TOTAL	6,831,470	-	6,831,470	6,406,137	-	6,406,137



Shreesay Engineers P. Ltd.

Director/Authorised Signatory

SHREESHAY ENGINEERS PRIVATE LIMITED

B. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2012

NOTE B.10 - LONG TERM LOANS AND ADVANCES:

SECURED:

UNSECURED CONSIDERED GOOD:

(A) ADVANCE OF INCOME TAX

	As at 31.03.12 Rupees	As at 31.03.11 Rupees
Advance Tax - AY 2006 - 07	10,000	10,000
Advance Tax - AY 2008 - 09	300,000	300,000
Tax on Regu.Assessment - A.Y 2008-2009	560,000	560,000
Advance Tax/TDS/S.A. Tax AY 2009-2010	-	179,536
Self Assessment Tax AY 2010 - 2011	682,329	682,329
Advance Tax - AY 2012 - 2013	11,000	-
TDS Receivable - AY 2012 - 2013	57,624	-
TDS Receivable	36,329	36,329

(B) OTHER ADVANCES - RECOVERABLE IN CASH OR IN KIND

DKP Engineers & Constructions Pvt. Ltd.	-	102,614
Prepaid Insurance	567	1,190
Anita S. Deshmukh - Staff Advance	-	20,000
Harish Chavan	-	-
Hiren K. Patel	-	-
Krishna T. Kupale	4,500	-
Pramod Rahate	-	-
Ramesh Patel	5,000	-
Society Deposit - KJ 2	-	340,361
Security Deposit REL- KJ 2	24,711	24,711
Interest Receivable	215,126	90,543
TOTAL	1,907,186	2,347,613

NOTE B.11- CASH & CASH EQUIVALENTS

Cash On Hand	4,902	13,212
Cash With Director	121,000	-
<u>Balances with Scheduled Bank</u>		
<u>in current Account:</u>		
Corporation Bank CBCA NO. 93	17,182	11,008
in Deposit		
Corporation Bank	5,435,000	6,800,000
TOTAL	5,578,084	6,824,220



Shreeshay Engineers P. Ltd.

[Signature]

Director/Authorised Signatory

SHREESHAY ENGINEERS PRIVATE LIMITED

B. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2012

NOTE B.12 - INCOME FROM OPERATIONS:

Revenue from Operations
Add:
Closing Stock of KJ2 Project

Less:
Opening Stock of KJ 2 Project
Direct Cost
Site Electricity Charges

	As at 31.03.12 Rupees	As at 31.03.11 Rupees
	-	-
	74,100	74,100
	74,100	74,100
	-	230
TOTAL	-	-230

NOTE B.13 - OTHER INCOME:

a) Divident From Liquid Fund
b) Interest on Fixed Deposit - Corp. Bank
c) Interest From DKP Engg & Const Pvt Ltd
d) Refund Of Bank Charges
e) Sundry Creditors Written Back

	425,333	312,467
	576,237	100,603
	-	262,684
	-	188
	-	150,308
TOTAL	1,001,570	826,250

NOTE B.14 - EMPLOYEE BENEFIT EXPENSES

Office Salary/ Bonus
Site Salary
Employee Accidental/ Medical Insurance

	296,608	237,306
	211,983	-
	2,227	1,037
TOTAL	510,818	238,343

NOTE B.15 - OTHER EXPENSES:

Stamp Duty paid - KJ2
Audit Fees
Professional Fees
ROC Fees
Miscellaneous Expenses
Maintenance Charges - A - 702
Printing & Stationery
Telephone Charges
Bank Charges
Appeal Fees - IT AY 06-07
Profession Tax

	162,195	-
	13,788	13,788
	12,758	12,758
	9,690	1,510
	30	11,000
	-	139,727
	793	100
	1,304	1,344
	300	-
	10,000	-
	9,325	6,725
TOTAL	220,183	186,952



Shreeshay Engineers P. Ltd.

[Signature]

Director/Authorised Signatory

SHREESHAY ENGINEERS PRIVATE LIMITED

B. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31,2012

NOTE B.16 - DISCLOSURE ON RELATED PARTY TRANSACTIONS

Nature of Transactions	Key Management Personnel & Relatives	Total
<u>Outstanding at year - end</u>		
Receivable	-	-
Payable - Unsecured Loan	851,360	851,360

NOTE B.17 - NOTES TO PROFIT & LOSS ACCOUNT AND BALANCE SHEET

1. Figures have been rounded off to the nearest rupee.
2. Previous year's figures have been regrouped as and when necessary.
3. Remuneration to Auditors
Audit fees Rs.13,788/-
4. Payments provided for or made to the Directors including Managing Directors and Managers of Company. } Not Applicable
5. Break-up of expenditure incurred on employees who were in receipt of remuneration of not less than Rs.12 Lakhs p. a. for persons employed throughout the year or remuneration not less than Rs.1 Lakh p.m. for persons employed for a part of the year. } Not Applicable



Shreeshay Engineers P. Ltd.

Director/Authorised Signatory

Manoj Ashra & Associates

CHARTERED ACCOUNTANTS

240, Kailas Plaza, Ghatkopar (E), Mumbai-400 077
Tel.: 6523 0120 • Telefax : 2501 5051 • M : 93248 01413
E - mail : manojashra@yahoo.co.in

AUDITOR'S REPORT

To: The Members of **SHREESHAY ENGINEERS PRIVATE LIMITED**

We have audited the attached Balance Sheet of SHREESHAY ENGINEERS PRIVATE LIMITED as at 31st March 2012 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

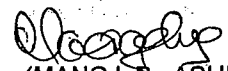
- 1) We conducted our audit in accordance with Auditing Standard generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.
- 2) As required by Companies (Auditor's Report) Order 2003 issued by the Central Government of India and subsection (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
- 3) Further to our comments in the annexure referred to in paragraph 2 above, we report that :
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of accounts as required by law have been kept by the company so far as it appears from our examination of such books;
 - c. The balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of Account;
 - d. In our opinion , the Balance Sheet and the profit and loss account comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e. On the basis of the written representation received from the directors as on 31st March 2012, and taken on record of the Board of Directors, we report that none of directors is disqualified as on 31st March 2012, from being appointed as director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956;
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and Loss Account read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - I) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012 and
 - II) In the case of the Profit and Loss Account, of the profits of the company for the year ended on that date

Place : MUMBAI

Dated: 22nd August, 2012



For MANOJ ASHRA & ASSOCIATES
Chartered Accountants


(MANOJ P. ASHRA)
Proprietor

Accounts for the Year Ended 31st March, 2012

- I In respect of its fixed assets
 - A The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - B The company has physically verified certain assets during the year in accordance with a programme of verification, which in our opinion provides for physical verification of the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - C In our opinion and according to the information and explanations given to us, the company has not made any substantial disposal of fixed assets during the year.
- II In respect of its inventories
 - A As explained to us, inventories were physically verified during the year by the management at reasonable intervals
 - B In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business
 - C In our opinion and according to the information and explanations given to us, the company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- III The company has granted or taken any loan secured/unsecured to/from companies, firms or parties covered in the register maintained under section 301 of the Companies Act 1956. Accordingly clause 9(iii) of paragraph 4 of the companies (Auditor's Report) Order, 2003. The number of parties and amounts involved in the transaction is as under :
 - A In our Opinion and according to the information and explanations given to us, the aforesaid loan is interest -free and other terms and conditions are not prima facie prejudicial to the interest of the company.
 - B The loan has been given to associates of the company. The said loan is interest free and is repayable on demand.
 - C In respect of the loans given by the company, these are repayable on demand and therefore the question of overdue amount does not arise.
 - D In our opinion and according to the information and explanations given to us, the rate of interest, wherever applicable and other terms and conditions are not prima facie prejudicial to the interest of the company.
 - E The interest payments are regular, wherever applicable and the principal amount is repayable on demand.
- IV In our opinion, and according to the information and explanations given to us, there is an internal control system commensurate with the size of the Company and nature of its business for purchase of inventory and fixed assets and for the sale of goods and service. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.
- V In respect of particulars of contracts or arrangements and transaction entered in the register maintained in pursuance of section 301 of the Companies Act, 1956;
 - A To the best of our knowledge and belief and according to the information and explanations given to us, particulars of the contracts or arrangements that needed to be entered into the register have been so entered
 - B According to the information and explanations given to us, these contracts or arrangements have been made at prices which are reasonable having regards to the prevailing market prices at the relevant time, where such prices at the relevant time, where such prices are available.
- VI The Company has not accepted any deposits from the public.
- VII In our Opinion, the company has an internal audit system commensurate with the size and nature of its business
- VIII The Central Government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies Act, 1956.



IX

In respect of statutory dues :

According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2012 for a period of more than six months from the date of becoming payable.

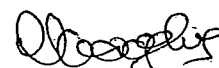
- X The Company has no accumulated losses at the end of the financial year and has not incurred any cash losses during the current financial year and in the immediately preceding financial year.
- XI Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the Company has not defaulted in the repayment of dues to financial institution, banks and debenture holders.
- XII According to the information and explanations given to us, the company has not given any loans and advances on the basis of security by way of pledge of shares, debentures and other securities and hence the question of maintenance of adequate records for this purpose does not arise.
- XIII In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- XIV In our opinion, the company is not dealing or trading in shares, securities debentures and other investments. Therefore, the provision of clause (xiv) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- XV In our Opinion and according to the information and explanation given to us, the terms and conditions of the guarantees given by the Company for loans taken by others from banks, are not prima facie prejudicial to the interests of the Company.
- XVI To the best of our knowledge and belief and according to the information and explanation given to us, the term loans taken by the company were, prima facie, applied for the purposes for which they were raised.
- XVII According to information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, funds raised on short term basis have, prima-facie, not been used for long term investment.
- XVIII The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- XIX The Company has not issued any debentures during the year, hence the question of creation of security or charge in respect of debentures issued does not arise.
- XX The Company has not raised any money by way of public issues during the year.
- XXI To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

Place : MUMBAI

For MANOJ ASHRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Dated : 22nd August, 2012




(MANOJ P. ASHRA)
Proprietor

SHREESHAY ENGINEERS PRIVATE LIMITED
(FORMERLY KNOWN AS MOHATA CAPITAL SERVICES PRIVATE LIMITED)

Directors/Manager/Secretary information (Past and Present)

Name : Mohata Daudayal Chunilal
Nationality : Indian
Designation : Director
Date of Appointment : 04/04/1995
Date of Resignation : 13/05/1996
Residential Address : 605/606, Raj Sagar,
Mithanagar, Dahisar (W),
Mumbai - 400 068.

Name : Mohata Chunilal Kamalkanta
Nationality : Indian
Designation : Director
Date of Appointment : 04/04/1995
Date of Resignation : 13/05/1996
Residential Address : 605/606, Raj Sagar,
Mithanagar, Dahisar (W),
Mumbai - 400 068.

Name : Gandhi Ishwardas Manoj
Nationality : Indian
Designation : Director
Date of Appointment : 13/05/1996
Date of Resignation : 01/09/1999
Residential Address : A/603, Shubhshanti Complex,
Dahanukar Wadi, Kandivli (West),
Mumbai - 400 067.

Name : Desai Ramesh Rajesh
Nationality : Indian
Designation : Director
Date of Appointment : 13/05/1996
Date of Resignation : 01/09/1999
Residential Address : 5, Trimurti, Cater Road No.2,
Borivli (East),
Mumbai - 400 066.

Name : Patel Danabhai Kishore
Nationality : Indian
Designation : Director
Date of Appointment : 01/09/1999
Residential Address : 23, Kailas Nagar,
M.G. Road, Ghatkopar (E),
Mumbai - 400 077.

Name : Patel Bhogin Nisha
Nationality : Indian
Designation : Director
Date of Appointment : 01/09/1999
Residential Address : 23, Kailas Nagar,
M.G. Road, Ghatkopar (E),
Mumbai - 400 077.

Shreeshay Engineers P. Ltd.


Director/Authorised Signatory

SHREESHAY ENGINEERS PRIVATE LIMITED

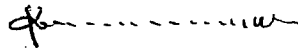
(FORMERLY KNOWN AS MOHATA CAPITAL SERVICES PRIVATE LIMITED)

Directors/Manager/Secretary information (Present)

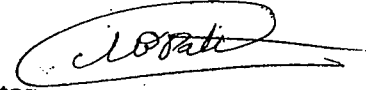
Name : Kishore Danabhai Patel
Nationality : Indian
Designation : Director
Date of Appointment : 01/09/1999
Residential Address : 23, Kailas Nagar,
M.G.Road, Ghatkopar (E),
Mumbai - 400 077.

Name : Nisha Bhogin Patel
Nationality : Indian
Designation : Director
Date of Appointment : 01/09/1999
Residential Address : 23, Kailas Nagar,
M.G.Road, Ghatkopar (E),
Mumbai - 400 077.

Shreeshay Engineers P. Ltd.



Director/Authorised Signatory



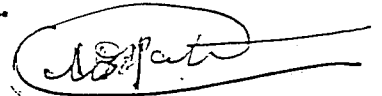
SHREESHAY ENGINEERS PRIVATE LIMITED
(FORMERLY KNOWN AS MOHATA CAPITAL SERVICES PRIVATE LIMITED)

Details of Shares/Debentures Held at Date of AGM

L/F of Shares/Debentures Holder	: 38
Shares Holder's Name	: Nisha Bhogin Patel
Father's/Husband Name	: Patel Bhogin
Type of Shares	: Equity
Number of Shares	: 99010
Amount per Share	: 10
L/F of Shares/Debentures Holder	: 39
Shares Holder's Name	: Kishore Danabhai Patel
Father's/Husband Name	: Patel Danabhai
Type of Shares	: Equity
Number of Shares	: 94010
Amount per Share	: 10
L/F of Shares/Debentures Holder	: 40
Shares Holder's Name	: Jethiben Danabhai Patel
Father's/Husband Name	: Patel Danabhai
Type of Shares	: Equity
Number of Shares	: 190000
Amount per Share	: 10
L/F of Shares/Debentures Holder	: 41
Shares Holder's Name	: Anjali Kishore Patel
Father's/Husband Name	: Patel Kishor
Type of Shares	: Equity
Number of Shares	: 98000
Amount per Share	: 10
L/F of Shares/Debentures Holder	: 42
Shares Holder's Name	: Kishore D. Patel HUF
Father's/Husband Name	: HUF
Type of Shares	: Equity
Number of Shares	: 1000
Amount per Share	: 10
L/F of Shares/Debentures Holder	: 43
Shares Holder's Name	: Bhogin D. Patel HUF
Father's/Husband Name	: HUF
Type of Shares	: Equity
Number of Shares	: 1000
Amount per Share	: 10
L/F of Shares/Debentures Holder	: 44
Shares Holder's Name	: D. K. Patel HUF
Father's/Husband Name	: HUF
Type of Shares	: Equity
Number of Shares	: 1000
Amount per Share	: 10
L/F of Shares/Debentures Holder	: 45
Shares Holder's Name	: Bhogin Danabhai Patel
Father's/Husband Name	: Danabhai
Type of Shares	: Equity
Number of Shares	: 1000
Amount per Share	: 10

Shreeshay Engineers P. Ltd.


Director/Authorised Signatory



Name : SHREESHAY ENGINEERS PRIVATE LIMITED

Address : 23, KAILAS NAGAR,
M. G. ROAD,
MUMBAI-400077
MAHARASHTRADate of Formation : 04/04/1995
Email ID : dkpgroup@yahoo.com
PAN : AADCM2066Q
Ward No. : DC/ ACIT CIR 10 (2)Status : 13-Private Company
Due Date of Filing Return : 30/09/2012
Expected Date of Filing Return : 30/09/2012Residential Status : 01-Resident
Previous Year : 31/03/2012**Bank Details :**

NameOfBank	Address	MICR Code	Account No	Account	ECS
CORPORATION BANK	GHATKOPAR (EAST)	400017056	01000093	Current	Y

COMPUTATION OF TAXABLE INCOME**EADS OF INCOME**

- PROFIT/GAINS OF BUSINESS/PROFESSION	-703004
- INCOME FROM OTHER SOURCES	576237

GROSS TOTAL INCOME

NIL

NET TAXABLE INCOME

NIL

TAX FREE INCOME

425333

TAX POSITION

Total tax payable	NIL
Tax payable	NIL
NET TAX PAYABLE	NIL
<u>Less : Tax Deducted/Collected at Source</u>	
- TDS on Section 194A	57624
	57624
	-57624

Advance Tax Paid

Bank and Branch	BSR Code	Date Of Payment	Challan No	Amount
CORPORATION	0350218	14/12/2011	1179	11000
				11000
				-68624

REFUND DUE (Exclusive of Interest u/s 244A)

68624

Statement Of Carried Forward Losses

Nature of Loss	Assessment Year	B/F Loss	Set-Off	C/F Loss
Business Loss	2012-2013			121670
Unabsorbed Depreciation	2012-2013			5097
		0	0	126767

BUSINESS INCOME**Business Income of SHREESHAY ENGINEERS PRIVATE LIMITED**

Net Profit as per Profit & Loss Account	264549
<u>Add : Items disallowable/considered separately</u>	
- Depreciation (debited to P/L A/c)	6020
- Disallowance u/s 37 to 40	
- Expenses disallowable u/s 14A	33094
	33094
	39114
<u>Less : Items allowable/considered separately</u>	
- Depreciation as per Income Tax Act	5097
- Dividend	425333

SHREESHAY ENGINEERS PRIVATE LIMITED

A.Y. 2012-2013

-- Interest on Fixed Deposit	576237	1006667	-703004
TAXABLE BUSINESS INCOME			-703004

Depreciation Chart : SHREESHAY ENGINEERS PRIVATE LIMITED

Nature Of Assets	Rate %	Opening WDV	Addition > 180 Days	Addition < 180 Days	Sale Value	Total	Deprecia- tion	Closing WDV
Machinery and Plant	15	32264	0	0	0	32264	4840	27424
Machinery and Plant	60	429	0	0	0	429	257	172
		32693	0	0	0	32693	5097	27596

WORKING OF PROFIT U/S 115JB (MAT)

Net Profit as per Profit and Loss Account	264549
Less : (If credited to Profit and Loss Account)	
- Income exempt from tax	425333
Book Profit u/s 115JB	NIL

INCOME FROM OTHER**INTEREST INCOME**

- Interest on FD with Corp. Bank	576237	576237	576237
TAXABLE INCOME FROM OTHER SOURCES			576237

TAX FREE INCOME**Dividend Income**

- Dividend	425333	425333	425333
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