



Shreeshay Engineers Limited

501, Kailas Plaza, V. B. Lane, Ghatkopar (E), Mumbai - 400 075.

Tel. +91 22 2508 2300/ +902 9993635 / Fax+91 22 2508 2400

Website: www.shreeshay.com, E-mail: info@shreeshay.com

CIN. L67190MH1995PLC087145

May 23, 2023

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 541112

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 23rd May, 2023.

In continuation of our letter dated May 16, 2023, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 23rd May 2023, inter alia considered and approved the following;

1. Submission of Audited Financial Results for Half Year and Financial Year ended March 31, 2023.
2. Appointment of Mr. Martinho Ferrao, Company Secretary (FCS No. 6221 and COP No. 5676) of M/s. Martinho Ferrao & Associates as Secretarial Auditor of the Company for the F.Y. 2023-24 and 2024-25.

The Audited Financial Results for the Half Year and Financial Year ended March 31, 2023, duly approved by the Board of Directors of the Company together with Statement of Assets and Liabilities and Independent Auditors Report thereon are enclosed.

The Board Meeting commenced at 04:00 P.M. and concluded at 05:45 P.M.

The aforesaid results are also being disseminated on Company's website at <https://www.shreeshay.com/financial-results.html>

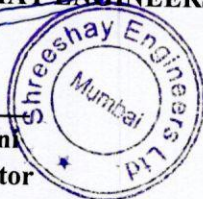
The disclosure pursuant to point 2 of Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure A**.

You are requested to kindly update above information on your record.

Thanking You,

FOR SHREESHAY ENGINEERS LIMITED


Jignesh Thobhani
Managing Director
DIN: 07702512





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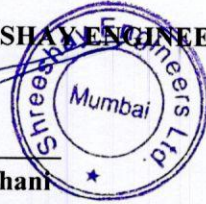
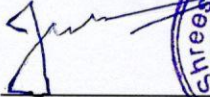
Dear Sir/Madam,

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2022-23, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

FOR SHREESHAY ENGINEERS LIMITED



Jignesh Thobhani
Managing Director
DIN: 07702512



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ANNEXURE A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date of appointment	23 May, 2023
3.	Brief profile	M/s. Martinho Ferrao & Associates is a Company Secretary Firm (Membership No. 6221 and COP No. 5676) based out of Mumbai.
4.	Term of Appointment	For F.Y 2023-24 and 2024-25

SHREESHAY ENGINEERS LTD

CIN: L67190MH1995PLC087145

Registered Office: 501, Kailas Plaza, V.B. Lane Ghatkopar East Mumbai- 400077

STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED AS ON MARCH 31, 2023 Rs in Lakhs

Particulars	As on 31st March, 2023 Rupees (Audited)	As on 31st March, 2022 Rupees (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,320.34	1,320.34
(b) Reserves and Surplus	948.41	928.23
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	11.60	341.53
(d) Long term provisions		
(4) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables	3.47	5.84
(c) Other current liabilities	0.22	25.96
(d) Short-term provisions	1.50	2.70
Total	2,285.25	2,624.60
II. Assets		
(1) Non-current assets		
(a) <i>Property Plant and equipment</i>		
(i) Tangible assets	-	0.26
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	-	-
(c) Deferred tax assets (Net)	-	0.08
(d) Long term loans and advances	-	-
(e) Other non-current assets	11.23	-
(2) Current assets		
(a) Current investments		
(b) Inventories	-	35.69
(c) Trade receivables	-	2,345.61
(d) Cash and cash equivalents	5.48	108.51
(e) Short-term loans and advances	2,268.43	1.60
(f) Other current assets	0.39	132.86
Total	2,285.25	2,624.60

Notes:

1. The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held 23rd May, 2023 and duly audited by the Statutory Auditors.

2. The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate (contractor for building).

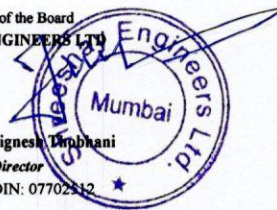
3. Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.

4. These results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.

For and on behalf of the Board
For SHREESHAY ENGINEERS LTD

Jignesh D. Dhadhani
Director
DIN: 07702312

Place: Mumbai
Date: 23/05/2023



SHREESHAY ENGINEERS LTD

CIN: L67190MH1995PLC087145

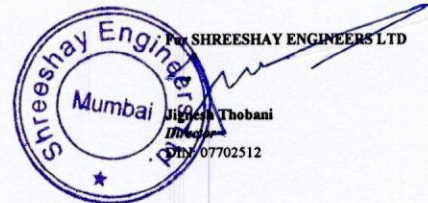
Registered Office: 501, Kailas Plaza, V.B. Lane Ghatkopar East Mumbai- 400077

Audited Financial Results for the Half Year ended as on 31st March 2023					Rs In Lakhs
Particulars	Half Year Ended			Year Ended	
	As on 31st March 2023	As on 30th September 2022	As on 31st March 2022	As on 31st March 2023	As on 31st March 2022
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	374.18	311.57	787.90	685.75	1,268.24
II. Other Income	0.43	1.10	0.61	1.53	1.04
III. Total Revenue (I + II)	374.60	312.67	788.51	687.27	1,269.28
Construction Expenses					
Cost of Construction materials and labour consumed	85.04	510.21	736.35	595.25	1,088.82
Changes in inventories of finished goods, work-in-progress	282.86	(247.17)	(20.42)	35.69	42.18
Employee benefit expense	9.07	6.60	8.62	15.67	18.50
Financial costs	0.02	0.02	0.02	0.04	0.03
Depreciation and amortization expense	(0.00)	0.06	0.06	0.06	0.12
Other expenses	4.87	15.77	8.22	20.64	17.27
Total Expenses	381.86	285.49	732.85	667.35	1,166.92
V. Profit/(loss) from ordinary activities before exceptional items	(7.26)	27.18	55.66	19.92	102.36
VI. Exceptional Items					
IX. Profit from ordinary activities before tax (VII - VIII)	(7.26)	27.18	55.66	19.92	102.36
X. Tax expense:					
(a) Current tax	(1.80)	6.85	14.60	5.05	25.60
(b) MAT Tax					
(c) Mat Credit Entitlement					
(b) Deferred tax	(0.00)	0.02	-	0.02	(0.00)
(c) Short/ Excess Provision for tax	(5.33)	-	5.91	(5.33)	5.91
XI. Net Profit(Loss) from the period from continuing operations (After Tax)	(0.12)	20.31	35.15	20.19	70.85
XII. Other Comprehensive Income					
1. Items that will not be reclassified to profit or loss					
XIII Total Comprehensive Income (after tax) (OCI) (XI+XII)	(0.12)	20.31	35.15	20.19	70.85
XVI. Earning per equity share:					
(1) Basic	(0.00)	0.15	0.27	0.15	0.54
(2) Diluted	(0.00)	0.15	0.27	0.15	0.54
Paid-up equity share capital (Face Value of Rs. 10/- each)	1,320.34	1,320.34	1,320.34	1,320.34	1,320.34

Notes :

- The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 23rd May, 2023 and duly audited by the Statutory Auditors.
- The figures for the last six months of the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures up to the six months ended September 30, 2022.
- The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate (contractor for building).
- Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.
- Provision for tax at new rate of 22% has been made on the operational Profit.
- This results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.

Place : Mumbai
Date: 23/05/2023



SHREESHAY ENGINEERS LTD

CIN: L67190MH1995PLC087145

Registered Office: 501, Kallias Plaza, V.B. Lane Ghatkopar East Mumbai- 400077

Cash Flow Statement as on 31st March, 2023

PARTICULARS	For Year ended as on 31st March, 2023	For Year ended as on 31st March, 2022
	Audited	Audited
PROFIT AFTER TAX AS PER P&L A/C	20.19	70.85
<u>ADD: NON CASH EXPENDITURES</u>		
Preliminary expenses		11.05
Depreciation	0.06	0.12
Provision for taxation	5.05	31.51
Deferred tax assets	0.02	(0.00)
Loss on sale of debenture		-
<u>Operating Profit before Working Capital Changes(Part A)</u>	25.31	113.53
<u>Add: Cash generated from operating activities</u>		
(Increase)/ decrease in Trade Receivables	2,345.61	456.79
(Increase) / decrease in Inventory	35.69	42.18
(Increase) / decrease in Loans	(2,278.06)	0.51
(Increase) / decrease in Other Current Assets	132.47	(131.75)
	-	-
Increase/ (decrease) in Trade Payables	(2.37)	(16.62)
Increase/ (decrease) in Other Current liabilities	(26.94)	(2.63)
<u>Cash Generated from Operatons (Part B)</u>	206.39	348.48
Less: Net Taxes Paid	(5.05)	(26.51)
<u>Net Cash Flow from Operating activities (Part C)</u>	201.34	321.97
<u>Add: Cash generated from investing activities</u>		
Purchase of Tangible Assets	0.26	-
Increase/decrease in investments (Other non current assets)	-	-
Proceeds/ Repayments of Loans and Advances	-	-
(Part C)	0.26	-
<u>Add: Cash generated from financing activities</u>		
Increase/Decrease in Share capital		-
Proceeds/ Repayments from Non Current Borrowings	(329.93)	(338.33)
Increase/Decrease in Reserves	-	-
(Part D)	(329.93)	(338.33)
<u>Increase/ decrease in cash during the year (part a + b + c + d)</u>	(103.02)	97.17
<u>Opening cash and cash equivalents</u>	108.51	11.34
<u>Closing cash and cash equivalents</u>	5.48	108.51

For and on behalf of the Board
For SHREESHAY ENGINEERS LTD

Jignesh Thobani
Director
DIN NO. : 07302512



Place: Mumbai
Date: 23/05/2023

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

To,

The Board of Directors

Shreeshay Engineers Limited

Report on Audit of Financial results of Shreeshay Engineers Limited for the year ended as on March 31, 2023

Opinion:

We have audited the accompanying Statements of Financial Results of SHREESHAY ENGINEERS LTD. ("the Company"), for the half and year ended March 31, 2023, the ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 as amended ("the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half and year ended 31st March 2023.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Standalone Financial Results

These half yearly and yearly financial results have been prepared on the basis of the interim and annual financial statements respectively. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the half year ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the first half year of the current financial year.

For Vinod K Mehta & Co.,

Chartered Accountants

(Firm Registration No. : 111508W)

Divyesh V Mehta

Partner

Membership No.:044293

Mumbai

Date: 23/05/2023

UDIN: 2304429386P0107212

